

**Disclosure Pursuant to U.S. Treasury Regulation Section 1.1273-2(f)(9)
For New Verizon 6.800% Notes due 2029 and 7.875% Notes due 2032 Issued in the
December 2017 Exchange**

On December 15, 2017, holders of thirteen series of existing notes or debentures of certain wholly-owned subsidiaries of Verizon Communications Inc. (“Verizon”) listed below (collectively, the “Old Notes”) exchanged their Old Notes for newly issued 6.800% notes due 2029 and 7.875% notes due 2032 of Verizon (the “New Notes”) and, in the case of certain series, cash (the “Exchange”).

Exchange of the following series of Old Notes for 6.800% notes due 2029 (“New Notes due 2029”) and, in the case of certain series, cash in the amounts listed below per \$1,000 face amount of such Old Notes:

<u>Old Notes</u>	<u>Cash Amount</u>
1. 6.800% debentures due 2029 of Alltel Corporation	N/A
2. 6.940% debentures due 2028 of GTE LLC	\$208
3. 6.500% debentures due 2028 of Verizon New York Inc.	N/A
4. 6.000% debentures due 2028 of Verizon Pennsylvania LLC	\$195
5. 8.000% debentures due 2029 of Verizon Maryland LLC	\$153
6. 8.350% debentures due 2030 of Verizon Pennsylvania LLC	\$119
7. 8.300% debentures due 2031 of Verizon Maryland LLC	\$99
8. 8.750% debentures due 2031 of Verizon Pennsylvania LLC	\$99

Exchange of the following series of Old Notes for 7.875% notes due 2032 (“New Notes due 2032”) and, in the case of the 5.125% debentures due 2033, cash in the amount of \$289 per \$1,000 face amount of such Old Notes:

<u>Old Notes</u>	<u>Cash Amount</u>
9. 7.875% senior notes due 2032 of Alltel Corporation	N/A
10. 7.850% debentures due 2029 of Verizon New Jersey Inc.	N/A
11. 7.875% debentures due 2029 of Verizon New England Inc.	N/A
12. 7.375% debentures due 2032 of Verizon New York Inc.	N/A
13. 5.125% debentures due 2033 of Verizon Maryland LLC	\$289

Pursuant to U.S. Treasury Regulation section 1.1273-2(f)(9), Verizon has made the following determinations with respect to the New Notes. These determinations are binding on a holder of the New Notes unless the holder explicitly discloses that its determination is different from Verizon’s determination on the holder’s timely filed federal income tax return for the taxable year that includes its acquisition date of the New Notes, in accordance with the requirements of the regulations.

- The New Notes due 2029 (CUSIP Numbers 92343VEJ9 and U9221ABC1) and the New Notes due 2032 (CUSIP Numbers 92343VEL4 and U9221ABD9) are “traded on an established market” within the meaning of U.S. Treasury Regulation section 1.1273-2.
- The issue price of the New Notes due 2029 within the meaning of U.S. Treasury Regulation section 1.1273-2(b) is \$1,270.94 per \$1,000 face amount of such New Notes, or 127.094%,
- The issue price of the New Notes due 2032 within the meaning of U.S. Treasury Regulation section 1.1273-2(b) is \$1,406.96 per \$1,000 face amount of such New Notes, or 140.696%.