

UK Tax Policy Statement

This statement describes Sonos' UK tax policy for the year ended 28 September 2019 to satisfy the reporting obligations of paragraph 22(2) of Schedule 19 to the Finance Act 2016. When we refer to "Sonos", "we" or the "Company" in this policy, we are referring to Sonos, Inc. and its subsidiaries and affiliates, including Sonos UK Limited and Sonos Experience UK Limited. The tax policy covers both direct and indirect taxes, including corporate tax, PAYE, VAT and customs duties.

Sonos' UK Tax Policy is comprised of the following key components:

Risk Management

We strive to manage tax risk through Sonos' policies, controls and executive management oversight. Our policies and internal control framework function to ensure compliance with tax laws and regulations both in the UK and internationally. Tax risks and controls are overseen by senior management. The Company's Chief Financial Officer is the ultimate party responsible for tax matters. The CFO is advised by a team of qualified tax professionals including the Vice President of Global Taxation. We engage with external advisors to provide technical expertise and assistance where needed with regards to compliance, reporting, planning, legislative developments, and controversy matters. We report on a periodic basis to the Audit Committee on how tax risks are managed, monitored and assured, and on improvements that are being made. In this way, the Audit Committee provides additional governance and oversight of tax risks.

Tax Planning

Sonos does not undertake any tax planning which does not have genuine economic or commercial substance and, accordingly, does not have any aggressive UK or global tax planning strategies. Our approach to tax planning prioritizes alignment to business strategies and also impacts to shareholders and other stakeholders.

Relationship with HMRC

We endeavor to have open and transparent relationships with global tax authorities including HMRC. We will respond to inquiries and information requests in a diligent manner and seek to resolve issues in a timely fashion.